

**Exhibit B**

**Liquidation Analysis**

**Liquidation Analysis | Spherature Investments, LLC**

(Balances as of July 31, 2021)

	Book Value 07-31-21	Percent Recovery		Estimated Proceeds in Liquidation		Est. Net Proceeds from Sale
		Low	High	Low	High	
Current Assets						
Unrestricted Cash	\$ 997,934	100.0%	100.0%	\$ 997,934	\$ 997,934	\$ 1,540,298
Restricted Cash	2,725,349	89.0%	89.0%	2,425,349	2,425,349	-
Accounts Receivable (net)	15,655	100.0%	100.0%	15,655	15,655	-
Merchant Reserves	3,256,432	45.0%	50.0%	1,465,394	1,628,216	-
Inventory	235,479	0.0%	30.0%	-	70,644	-
Prepaid Expenses & Deposits	3,547,399	50.0%	70.0%	1,773,700	2,483,179	-
Long-Term Assets						
Fixed Assets, Net	\$ 3,179,879	10.0%	40.0%	\$ 317,988	\$ 1,271,952	\$ -
Due From Insiders	250,000	0.0%	0.0%	-	-	-
Investments in Subs	110,338	0.0%	0.0%	-	-	-
Internal Use Software Development	168,931	10.0%	40.0%	16,893	67,572	-
Goodwill - Putman Travel	200,450	0.0%	0.0%	-	-	-
Intangible Assets, Net	805,617	0.0%	0.0%	-	-	-
Litigation Rights - Seacret	[Unknown]	NQ	NQ	-	-	-
Litigation Rights - Eddie Head	[Unknown]	NQ	NQ	-	-	-
Litigation Rights - Insiders	[Unknown]	NQ	NQ	-	-	-
Litigation Rights - MCA	[Unknown]	NQ	NQ	-	-	-
Litigation Rights - Whiskey Papa Fox Inc.	[Unknown]	NQ	NQ	-	-	-
Royalty Payment - Buyer				N/A	N/A	15,050,000
Royalty Payment - Seacret				-	10,401,844	10,401,844
Total Proceeds Available for Distribution				\$ 7,012,913	\$ 19,362,345	\$ 26,992,142
Administrative Priority Claims						
Professionals Fees	5,755,001	100.0%	100.0%	(5,755,001)	(5,755,001)	(5,755,001)
USTrustee	100,000	100.0%	100.0%	(100,000)	(100,000)	(100,000)
Secured Priority Claims						
Secured Debt	5,623,636	20.6%	100.0%	(1,157,912)	(5,623,636)	(5,623,636)
Administrative Claims						
Taxes Payable	580,166	0.0%	100.0%	-	(580,166)	(580,166)
Administrative Claims	697,811	0.0%	100.0%	-	(697,811)	(697,811)
General Unsecured Claims						
General Unsecured Claims	74,808,616	0.0%	8.8%	-	(6,605,731)	(14,235,528)
Total Distributed Proceeds				\$ (7,012,913)	\$ (19,362,345)	\$ (26,992,142)

NQ: Not Quantifiable At This Time